

**CITY OF BELLEVILLE
2023 BUDGET
PARKING SERVICES
SUMMARY OF BASE BUDGET ADJUSTMENTS**

	Expenditures	Revenue	Net
2022 Parking Services Budget	\$ 749,000	\$ 749,000	\$ -
Reversal of 2022 COVID-19 Impacts	-	-	-
Revenue - User Fees			-
Fines & Violations		(15,000)	15,000
	-	(15,000)	15,000
Contractual Service Agreements			
Adjustments to Compensation Agreements	2,500		2,500
Enforcement Services	70,000		70,000
	72,500	-	72,500
Operating Costs			
Administration Fee	7,500		7,500
Insurance	800		800
Meter Maintenance	(13,000)		(13,000)
Repairs & Maintenance	(26,500)		(26,500)
Bank charges	7,500		7,500
Internal Costs - Municipal Taxation	12,500		12,500
	(11,200)	-	(11,200)
Net Increase/(Decrease) to Parking Reserve Fund	(57,700)	18,600	(76,300)
Total Base Budget Adjustments	\$ 3,600	\$ 3,600	\$ -
2023 Parking Services Base Budget	\$ 752,600	\$ 752,600	\$ -

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BASE BUDGET ADJUSTMENT DESCRIPTION

Revenue - User fees	Net Impact	15,000
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Revenue- user fee base adjustments reflect increases or decrease as a result of parking rate increase or adjustments in utilization and issuance of fines. 2023 adjustments have been made to better reflect actual 2022 results and expected utilization of parking facilities and fine issuances.

Contractual Service Agreements	Net Impact	72,500
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Contractual service agreement budget adjustments reflect items of a contractual nature; including compensation agreements and contracted service arrangements.

Contractual adjustments in 2023 represent the annual increase for expanded enforcement services approved for parking services.

Operating Revenue / Costs	Net Impact	(11,200)
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Parking services operating costs have experienced a decrease in the year. This is largely related to a reduction in meter and lot repairs and maintenance expenditure requirements. With the increased focus on asset management planning Parking services began a more intensive annual lot resurfacing and equipment replacement program to ensure adequate renewal of infrastructure. These continued capital renewal investments have improved average asset condition and reduced the need for increased levels of operating maintenance expenditures.

Net Increase/(Decrease) to Parking Reserve	Net Impact	(76,300)
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The net increase/(decrease) to Parking reserve represents the change in contribution to the Parking Reserve fund. In 2023 Parking services will have an operating deficit and require funding from the parking reserve fund to support operations. Operating parking services in a deficit position is not optimal. The annual operations for parking should result in a contribution to reserve allowing for a balance that supports long term capital requirements and provides for operation stabilization for one-time or unexpected expenditures. A rate study is proposed in the parking issues section of the 2023 budget to assist in determining optimal parking rate strategies to ensure sufficient funding to support operations and capital requirements.