



APPROVAL BLOCK

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**CITY OF BELLEVILLE**  
**Brian T. Cousins, Director of Finance/Treasurer**  
**Finance Department**  
**Report No. DF-2018-21**  
**July 9, 2018**

**To:** Mayor and Members of Council

**Subject:** Development Charges Reserve Fund  
Treasurer's Statement for the year ended December 31, 2017

**Recommendation:**

"THAT Report No. DF-2018-21 Development Charge Reserve Fund - Treasurer's Statement for the year ended December 31, 2017, be received for information."

**Strategic Plan Alignment:**

The City of Belleville's Strategic Plan identifies nine strategic themes. This Report aligns with two of the defined themes:

- "Industrial and Commercial Development" to "ensure suitable serviced, employment lands are available to meet the needs of all potential industrial and commercial investments", and
- "Residential Development" to "plan for residential growth to meet our needs for 20 years."

**Background:**

Development Charges are collected by municipalities to recover a portion of the growth-related costs associated with the infrastructure required to service new development. Charges are established by by-law following the completion of the Background study process, and payable on the date the building permit is issued.

Pursuant to the Development Charges Act, Section 43 (1), the municipal treasurer is required to provide Council with a financial statement relating to the development charge by-laws and reserve funds established under section 33.

Recent acts and regulations require that municipalities prepare a report that identifies the annual development charge continuity for each service category

for which charges are collected. In addition, the details for each capital project funded in whole or in part by development charges must be provided along with the source of any other project revenue. The attached *Annual Treasurer's Statement of Reserve Funds for Development Charges and Attachment 1 - Amount Transferred to Capital Funds - Transactions and Amount Transferred to Operating Funds – Transactions* satisfy the reporting requirements as prescribed.

A summary of the Development Charges reserve funds at December 31, 2017 is detailed below:

Description	2016 By-law	Expired By-laws	Total
Opening Balance, January 1, 2017	\$ 3,289,423	\$ 7,749,303	\$ 11,038,726
<u>Plus:</u>			
Development Charge Collections	\$ 3,544,906	\$ -	\$ 3,544,906
Accrued Interest	53,770	79,502	133,272
Sub-Total	3,598,676	79,502	3,678,178
<u>Less:</u>			
Amount Transferred to Capital Funds	\$ (626,474)	\$ (63,526)	\$ (690,000)
Amount Transferred to Operating Funds	(11,907)	(15,000)	(26,907)
Sub-Total	(638,381)	(78,526)	(716,907)
Closing Balance, December 31, 2017	\$ 6,249,718	\$ 7,750,279	\$ 13,999,997

Section 43 (3) of the Development Charges Act requires a copy of this report to be provided to the Minister of Municipal Affairs and Housing (MMAH), however, Bill 73 stipulates that the copy of the statement be provided to MMAH only on request. Under Bill 73, the City is required to ensure that the Treasurer's Annual Statement is available to the public and staff is recommending that a copy of this report and the attachments be posted on the City's website.

Respectfully submitted,

Brian T. Cousins, CPA, CMA  
Director of Finance/Treasurer

BTC:jk  
Attachments