

ERIC REYNOLDS

CHARTERED ACCOUNTANT

INDEPENDENT AUDITORS' REPORT

MUNICIPAL ELECTION ACT, 1996 (Section 78)

To: Clerk's Office, City of Belleville

I have audited the Financial Statements – Auditor's Report Form 4, including the Statement of Campaign Income and Expenses and the Calculation of Surplus or Deficit of Taso Christopher, mayoral candidate for the campaign period July 11, 2018 to December 31, 2018 relating to the election held October 22, 2018.

Candidates Responsibility for the Financial Statements

Taso Christopher, mayoral candidate, is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit.

Basis for Qualified Opinion

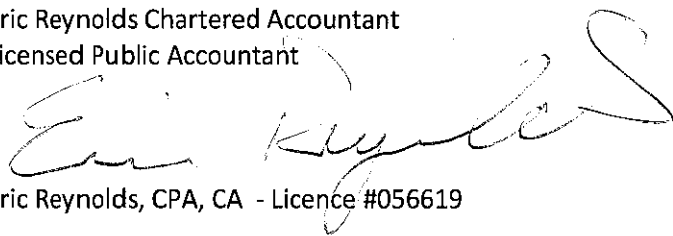
Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods

and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Taso Christopher, mayoral candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses and surplus/deficit.

Other Matter

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that the contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Eric Reynolds Chartered Accountant
Licensed Public Accountant

A handwritten signature in black ink, appearing to read "Eric Reynolds", written over a faint circular stamp.

Eric Reynolds, CPA, CA - Licence #056619

Belleville, Ontario
March 27, 2019

**Financial Statement - Auditor's Report
Candidate - Form 4**

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2	0	1

 8 |

MM	DD
0	7

 1 | 1 to

YYYY	MM	DD
2	0	1

 8 |

MM	DD
1	2

 3 | 0

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

CHRISTOPHER

Given Name(s)

TASO

Office for which the candidate sought election

MAYOR

Ward name or no. (if any)

Municipality

BELLEVILLE

Spending Limit - General

\$ 36,000.00

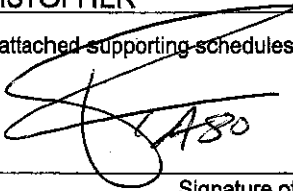
Spending Limit - Parties and Other Expressions of Appreciation

\$

 I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, TASO CHRISTOPHER, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/03/26

Date (yyyy/mm/dd)

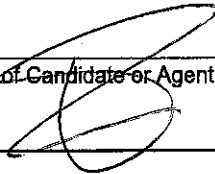
Date Filed (yyyy/mm/dd)

2019/03/29

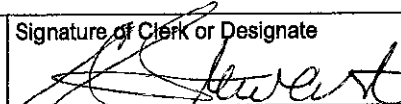
Time Filed

9:30 AM

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____
 Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+	\$	<u>24,759.62</u>
Revenue from items \$25 or less	+	\$	<u>0.00</u>
Sign deposit refund	+	\$	<u>0.00</u>
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	\$	<u>0.00</u>
Interest earned by campaign bank account	+	\$	<u>0.00</u>
Other (provide full details)			
1. _____	+	\$	_____
2. _____	+	\$	_____
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
Total Campaign Income (Do not include loan)	=	\$	<u>24,759.62</u> c1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+	\$	<u>2,100.00</u>
Advertising	+	\$	<u>4,765.47</u>
Brochures/flyers	+	\$	<u>10,948.26</u>
Signs (including sign deposit)	+	\$	<u>847.50</u>
Meetings hosted	+	\$	_____
Office expenses incurred until voting day	+	\$	<u>208.30</u>
Phone and/or internet expenses incurred until voting day	+	\$	<u>754.05</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+	\$	_____
Bank charges incurred until voting day	+	\$	<u>80.04</u>
Interest charged on loan until voting day	+	\$	_____
Other (provide full details)			
1. <u>NOMINATION FEES</u>	+	\$	<u>200.00</u>
2. <u>OFFICE RENTAL</u>	+	\$	<u>3,300.00</u>
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
Total Expenses subject to general spending limit	=	\$	<u>23,203.62</u> c2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. <u>GREEK HALL - ELECTION NIGHT</u>	+	\$	<u>736.00</u>
2. _____	+	\$	_____
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	=	\$	<u>736.00</u> c3

Expenses not subject to spending limits

Accounting and audit	+	\$ 800.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2) +		\$
Office expenses incurred after voting day	+	\$
Phone and/or internet expenses incurred after voting day	+	\$
Salaries, benefits, honoraria, professional fees incurred after voting day +		\$
Bank charges incurred after voting day	+	\$ 20.00
Interest charged on loan after voting day	+	\$
Expenses related to recount	+	\$
Expenses related to controverted election	+	\$
Expenses related to compliance audit	+	\$

Expenses related to candidate's disability (provide full details)

1. _____	+	\$
2. _____	+	\$
3. _____	+	\$
4. _____	+	\$
5. _____	+	\$

Other (provide full details)

1. _____	+	\$
2. _____	+	\$
3. _____	+	\$
4. _____	+	\$
5. _____	+	\$

Total Expenses not subject to spending limits = \$ **820.00** C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **24,759.62** C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+	\$ 0.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	-	\$ 0.00	D2
Total (D1 - D2)	=	\$	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	
Surplus (or deficit) for the campaign	=	\$	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contributions in money from candidate and spouse	+	\$ 14,264.62
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+	\$
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).		
	+	\$ 425.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).		
	+	\$ 10,070.00
Less: Contributions returned or payable to the contributor		
	-	\$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25		
	-	\$
Total Amount of Contributions (record under Income in Box C)	=	\$ 24,759.62 1A

Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
NICK STAIKOS	QUINTE WEST	2018/03/26	1,000.00	
ADRIAN HILMI	CORBYVILLE	2018/10/24	1,000.00	
RYAN HILMI	BELLEVILLE	2018/09/04	1,000.00	
B DEVOLIN	BELLEVILLE	2018/09/09	500.00	
W MILONAS	KINGSTON	2018/09/09	200.00	
B AULHOUSE	BELLEVILLE	2019/09/09	750.00	
T LAFFERTY	BELLEVILLE	2018/09/09	200.00	
R JONES	CORBYVILLE	2018/09/09	300.00	
ATTACHED SUPPLEMENTARY LIST	BELLEVILLE	2018/09/19	5,120.00	
			Total	10,070.00

Additional information is listed on separate supplementary attachment

Supplementary contribution list

n pereira	carrying place	September 25, 2018	500.00
ir haggarty	belleville	October 4, 2018	500.00
o mcgee	corbyville	October 4, 2018	1,200.00
ibay	belle ville	October 9, 2018	1,000.00
leonarduzi	belleville	October 13. 2018	300.00
spegel	toronto	October 13. 2018	1,200.00
belch	prince edward county	October 22, 2018	300.00
ggrulis	belleville	September 20,2018	120.00
			<u>5,120.00</u>

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
SMITTY'S	CORBYVILLE	REFRIGERATOR	2018/09/30	100.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	100.00

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 10,170.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
LAWN SIGNS	2014/11/01	PM INDU8TRIES	400	2,000.00
T SHIRTS	2019/03/26		15	100.00
			Total	2,100.00

Additional information is listed on separate supplementary attachment

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold _____

X

\$ _____ 2A

_____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

=

\$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1)

=

\$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C)

=

\$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____
- 6. _____ + \$ _____
- 7. _____ + \$ _____
- 8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

=

\$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

City of Belleville

Date (yyyy/mm/dd)

2019/03/27

Contact Information

Last Name or Single Name

REYNOLDS

Given Name(s)

ERIC

Licence Number

056619

Address

Suite/Unit No.

Street No.

17

Street Name

St Paul Street

Municipality

Belleville

Province

Ontario

Postal Code

K8N 1A4

Telephone No. (including area code)

613-962-5450

Email Address

ereynolds@reynoldsaccounting.services.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.